

Message Text

CONFIDENTIAL

PAGE 01 LIMA 06573 132139Z

66

ACTION ARA-10

INFO OCT-01 ISO-00 EB-07 OPIC-03 H-02 TRSE-00 CIAE-00

INR-07 NSAE-00 SS-15 NSC-05 CIEP-01 COME-00 SP-02 L-03

/056 W

----- 056800

R 132050Z AUG 75

FM AMEMBASSY LIMA

TO SECSTATE WASHDC 6321

C O N F I D E N T I A L LIMA 6573

EO 11652: GDS

TAGS: EINV, EMIN, PFOR, PE, US

SUBJ: MARCONA NATIONALIZATION - GOP CLAIMS AGAINST
MARCONA, THE S/.700 MILLION

REFS: A) LIMA 6029, B) FURTH-L/ARA MEMCON OF JULY 30

1. JAMES COMPTON HAS EXPLAINED TO EMBASSY OFFICER THAT MINES MINISTER FERNANDEZ MALDONADO'S REFERENCE TO A DEBT OF S/.700 MILLION (OR \$17.6 MILLION) OWED TO THE GOP BY MARCONA DOES NOT, AS REPORTED REF A, REFER TO THE TOTAL EVALUATION OF THE MINE. RATHER, THIS DEBT REFERS TO THE AMOUNT OF MONEY THAT MARCONA STILL OWES THE GOP FOR THE PAY-BACK ON THE DEPLETION ALLOWANCE CASE. IN THIS REGARD, THE ANNEX TO REF B SETTING FORTH GOP CLAIMS AGAINST MARCONA MINING COMPANY DOUBLE-COUNTED THIS FIGURE. THIS FIGURE SHOULD BE INCLUDED IN THE FIRST ITEM LISTED IN THE ANNEX (THE \$14 MILLION) FOR THE UNPAID BALANCE "OF THE OLD BACK-TAX JUDGMENT" AND DELETED FROM PAGE TWO OF THE ANNEX. COMPTON NOTED THAT WHILE MARCONA WAS REQUIRED TO PROVE AN INVIOATE RESERVE OF 70 MILLION TONS OF ORE BY 1977 THIS IS NOT RELATED TO THE S/.700 MILLION IN ANY WAY.

2. COMMENT: FOR FURTHER CLARIFICATION, COMPTON SUGGESTS THAT THE DESK DISCUSS THIS SPECIFIC MATTER WITH EITHER EAST OR FURTH AT SAN FRANCISCO HEADQUARTERS.

CONFIDENTIAL

CONFIDENTIAL

PAGE 02 LIMA 06573 132139Z

DEAN

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: NATIONALIZATION, CLAIMS, NEGOTIATIONS, MINING INDUSTRY
Control Number: n/a
Copy: SINGLE
Draft Date: 13 AUG 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975LIMA06573
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D750280-0386
From: LIMA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750857/aaaabxux.tel
Line Count: 61
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION ARA
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 75 LIMA 6029
Review Action: RELEASED, APPROVED
Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 12 SEP 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <12 SEP 2003 by CunninFX>; APPROVED <09 OCT 2003 by GolinoFR>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: MARCONA NATIONALIZATION - GOP CLAIMS AGAINST MARCONA, THE \$1.700 MILLION
TAGS: EINV, EWWT, PFOR, PE, EC, US, MARCONA
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006